GOLDEN FAMILY CENTER SOCIETY
FINANCIAL STATEMENTS
Year Ended March 31, 2025

GOLDEN FAMILY CENTER SOCIETY
Index to Financial Statements
Year Ended March 31, 2025

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of GOLDEN FAMILY CENTER SOCIETY

We have reviewed the accompanying financial statements of GOLDEN FAMILY CENTER SOCIETY (the organization) that comprise the statement of financial position as at March 31, 2025, and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

As required by the Society Act of British Columbia, we report based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of GOLDEN FAMILY CENTER SOCIETY as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Cox Tress Advisors LLP

Golden, British Columbia
September 24, 2025

COX TRESS ADVISORS LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

GOLDEN FAMILY CENTER SOCIETY
Statement of Financial Position
March 31, 2025

		2025		2024
ASSETS				
CURRENT				
Cash & deposits	$	**546,139**	$	495,252
Goods and services tax recoverable		**1,398**		2,933
Prepaid expenses		**6,803**		7,113
Security / tender deposits		**15,564**		-
		569,904		505,298
CAPITAL ASSETS *(Note 4)*		**214**		429
	$	**570,118**	$	505,727
LIABILITIES AND NET ASSETS				
CURRENT				
Accounts payable	$	**7,972**	$	16,569
Payable to MCFD *(Note 6)*		**83,427**		37,263
Payable to MPSSG 2024-25 *(Note 7)*		**7,149**		-
Employee deductions payable		**-**		21,644
Deferred income *(Note 15)*		**142,027**		62,849
		240,575		138,325
NET ASSETS				
Unrestricted fund		**166,106**		201,781
Restricted & Designated fund		**163,223**		165,193
Capital asset fund *(Note 4)*		**214**		428
		329,543		367,402
	$	**570,118**	$	505,727

ON BEHALF OF THE BOARD

RB ________________ *Director*

________________ *Director*

See schedules to financial statements

GOLDEN FAMILY CENTER SOCIETY
Statement of Changes in Net Assets
Year Ended March 31, 2025

	Unrestricted Fund	Restricted & Designated Fund	Capital Asset Fund	**2025**	2024
NET ASSETS - BEGINNING OF YEAR	$ 201,781	$ 165,193	$ 428	**$ 367,402**	$ 318,524
Excess of revenues over expenses	10,274	-	-	**10,274**	54,241
Allocation for vacation liability reserve	-	-	-	**-**	-
Allocation for staffing costs	-	(1,970)	-	**(1,970)**	-
Allocation for leasehold improvements	-	-	-	**-**	(5,363)
Capital asset additions/dispositions	-	-	-	**-**	-
Amortization	214	-	(214)	**-**	-
Prior period adjustment *(Note 6)*	(46,163)	-	-	**(46,163)**	-
NET ASSETS - END OF YEAR	$ 166,106	$ 163,223	$ 214	**$ 329,543**	$ 367,402

See schedules to financial statements

GOLDEN FAMILY CENTER SOCIETY

Statement of Operations

Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
Community Trusts and Grants	11,949	26,613
Contingency Fund (Note 5)	6,456	5,363
Donations - Adult Crisis Counselling	21,720	25,896
Donations, User fees, Memberships	3,119	2,565
Interest Income (Note 13)	2,092	2,488
Provincial Government Funding	1,044,896	1,073,721
Provincial Government Funding - Grants	5,000	55,919
	1,095,232	1,192,565
EXPENSES		
Accounting & Legal	4,884	5,011
Amortization	214	214
Bank Charges	2	42
Client Expenses (Note 10)	3,027	2,318
Community Trusts & Grants Expenses (Note 11)	9,470	22,337
Information Technology	4,208	3,901
Insurance	16,082	15,367
Janitorial	4,618	4,358
Office Supplies	8,415	7,360
Professional Development	9,994	8,166
Professional Services (Note 12)	521	367
Professional Supervision	9,230	6,849
Rent	49,325	47,551
Repairs & Maintenance, Fixtures and Furniture	285	11,881
Resources & Memberships	3,552	6,254
Society Costs (Note 9)	2,990	9,232
Telephone	7,714	9,968
Utilities	4,422	4,660
Wages & Employee Benefits	946,005	972,488
	1,084,958	1,138,324
EXCESS OF REVENUE OVER EXPENSES	10,274	54,241

See notes to financial statements

GOLDEN FAMILY CENTER SOCIETY

Statement of Cash Flows

Year Ended March 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Cash receipts from customers	$ 1,174,410	$ 1,162,800
Cash paid to suppliers and employees	(1,061,359)	(1,095,337)
Interest paid	(2)	(42)
Goods and services tax	1,535	(1,534)
Cash flow from operating activities	114,584	65,887
INVESTING ACTIVITIES		
Allocation of designated funds	(48,133)	(5,363)
Security / tender deposits	(15,564)	-
Cash flow used by investing activities	(63,697)	(5,363)
INCREASE IN CASH FLOW	50,887	60,524
Cash - beginning of year	495,252	434,728
CASH - END OF YEAR	$ 546,139	$ 495,252

See schedules to financial statements

Schedule A

GOLDEN FAMILY CENTER SOCIETY
Drug & Alcohol Outpatients
Statement of Operations
Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
Provincial Government Funding	156,539	158,300
EXPENSES		
Accounting & Legal	707	725
Bank Charges	2	6
Equipment & Furniture Purchases	-	211
Information Technology	562	609
Office Supplies	1,239	1,021
Professional Development	1,845	1,500
Professional Services (Note 12)	76	53
Professional Supervision	600	1,000
Rent	7,093	6,838
Repairs & Maintenance	36	32
Resources, Insurance, Janitorial, Memberships	3,671	3,529
Society Costs (Note 9)	396	504
Telephone & Utilities	1,685	1,603
Wages & Employee Benefits	143,006	141,618
	160,918	159,249
(DEFICIENCY) OF REVENUE OVER EXPENSES	(4,379)	(949)

See notes to financial statements

GOLDEN FAMILY CENTER SOCIETY

Schedule B

Drug & Alcohol Youth Outreach
Statement of Operations
Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
Provincial Government Funding	55,310	55,932
EXPENSES		
Accounting & Legal	283	290
Bank Charges	-	2
Client Expenses (Note 10)	320	101
Equipment & Furniture Purchases	-	10
Information Technology	225	222
Office Supplies	459	403
Professional Development	653	437
Professional Services (Note 12)	30	21
Rent	2,836	2,734
Repairs & Maintenance	14	13
Resources, Insurance, Janitorial, Memberships	1,224	1,233
Society Costs (Note 9)	155	213
Telephone & Utilities	648	589
Wages & Employee Benefits	49,438	47,196
	56,285	53,464
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(975)	2,468

See notes to financial statements

Schedule C

GOLDEN FAMILY CENTER SOCIETY
Protective Family Support
Statement of Operations
Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
Provincial Government Funding	447,532	457,803
EXPENSES		
Accounting & Legal	2,176	2,234
Amortization	214	214
Bank Charges	-	19
Client Expenses (Note 10)	2,367	1,591
Equipment & Furniture Purchases	-	6,068
Information Technology	1,937	1,711
Office Supplies	3,647	3,257
Professional Development	3,707	4,183
Professional Services (Note 12)	232	164
Professional Supervision	3,630	1,199
Rent	20,258	19,529
Repairs & Maintenance	148	470
Resources, Insurance, Janitorial, Memberships	10,129	10,675
Society Costs (Note 9)	1,274	1,711
Telephone & Utilities	5,537	7,161
Wages & Employee Benefits	385,143	379,950
	440,399	440,136
EXCESS OF REVENUE OVER EXPENSES	7,133	17,667

See notes to financial statements

Schedule D

GOLDEN FAMILY CENTER SOCIETY
Infant Development Program
Statement of Operations
Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
Provincial Government Funding	123,622	129,141
EXPENSES		
Accounting & Legal	580	594
Bank Charges	-	5
Client Expenses (Note 10)	233	529
Equipment & Furniture Purchases	-	2,256
Information Technology	492	456
Office Supplies	1,084	826
Professional Development	1,162	374
Professional Services (Note 12)	62	44
Rent	5,391	5,197
Repairs & Maintenance	29	27
Resources, Insurance, Janitorial, Memberships	2,535	2,526
Society Costs (Note 9)	344	431
Telephone & Utilities	1,446	1,643
Wages & Employee Benefits	112,495	99,285
	125,853	114,193
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(2,231)	14,948

See notes to financial statements

Schedule E

GOLDEN FAMILY CENTER SOCIETY
Sexual Abuse Intervention
Statement of Operations
Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
Provincial Government Funding	34,769	36,329
EXPENSES		
Accounting & Legal	141	144
Bank Charges	-	1
Equipment & Furniture Purchases	-	5
Information Technology	112	111
Office Supplies	229	201
Professional Development	153	183
Professional Services (Note 12)	15	11
Rent	1,317	1,270
Repairs & Maintenance	7	6
Resources, Insurance, Janitorial, Memberships	659	981
Society Costs (Note 9)	81	104
Telephone & Utilities	267	294
Wages & Employee Benefits	29,784	33,073
	32,765	36,384
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	2,004	(55)

See notes to financial statements

Schedule F

GOLDEN FAMILY CENTER SOCIETY
Stopping the Violence
Statement of Operations
Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
Provincial Government Funding	104,413	101,261
EXPENSES		
Resources, Insurance, Janitorial, Memberships	11	-
Wages & Employee Benefits	104,402	99,788
	104,413	99,788
EXCESS OF REVENUE OVER EXPENSES	-	1,473

See notes to financial statements

Schedule G

GOLDEN FAMILY CENTER SOCIETY
PEACE
Statement of Operations
Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
Provincial Government Funding	122,711	120,062
EXPENSES		
Accounting & Legal	997	1,023
Bank Charges	-	9
Client Expenses (Note 10)	107	24
Equipment & Furniture Purchases	-	33
Information Technology	849	792
Office Supplies	1,528	1,511
Professional Development	2,475	1,490
Professional Services (Note 12)	106	75
Professional Supervision	5,000	4,008
Rent	12,430	11,983
Repairs & Maintenance	51	52
Resources, Insurance, Janitorial, Memberships	5,691	6,413
Society Costs (Note 9)	540	778
Telephone & Utilities	2,513	2,901
Wages & Employee Benefits	86,892	84,579
	119,179	115,671
EXCESS OF REVENUE OVER EXPENSES	3,532	4,391

See notes to financial statements

Schedule H

GOLDEN FAMILY CENTER SOCIETY
Adult Crisis Counselling
Statement of Operations
Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
Donations - Adult Personal Crisis Counselling	28,483	25,896
EXPENSES		
Office Supplies	229	141
Resources, Insurance, Janitorial, Memberships	332	318
Society Costs (Note 9)	200	-
Wages & Employee Benefits	27,761	25,437
	28,522	25,896
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(39)	-

See notes to financial statements

GOLDEN FAMILY CENTER SOCIETY

Schedule I

Other Program Income

Statement of Operations

Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
GRANTS		
Create Hope - Civil Forfeiture Grant #1	-	8,219
Create Hope - Civil Forfeiture Grant #2	71	38,674
Database Grant - CBT	-	10,535
Federation - Tech Grant	3,834	9,026
Men's Group - LP	646	2,514
MPSSG Surplus	4,500	-
Perinatal Social Support Grief Group	-	22
SAIP-National Gender Based Action Plan Fund	5,000	-
OTHER		
Contigency Fund	2,551	5,363
Interest, Donations, User fees, Memberships	5,211	6,872
	21,813	81,225
EXPENSES		
GRANTS		
Create Hope - Civil Forfeiture Grant #1	-	8,218
Create Hope - Civil Forfeiture Grant #2	71	38,674
Database Grant - CBT	-	10,535
Federation - Tech Grant	3,834	9,026
Men's Group - LP	646	2,514
MPSSG Surplus	4,493	-
Perinatal Social Support Grief Group	-	22
SAIP-National Gender Based Action Plan Fund	4,989	-
OTHER		
Contingency Fund	2,551	5,363
	16,584	74,352
EXCESS OF REVENUE OVER EXPENSES	5,229	6,873

See notes to financial statements

GOLDEN FAMILY CENTER SOCIETY
Covid-19 Related
Statement of Operations
Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
Canadian Women's Foundation Covid Funds	-	11,116
Covid-19 Emergency Funds - GDCF	-	-
Community Donations for Client Emergency	40	240
	40	11,356
EXPENSES		
Canadian Women's Foundation Covid Funds	-	11,116
Community Donations for Client Emergency	40	240
Covid-19 Emergency Funds - GDCF	-	-
	40	11,356
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	-	-

See notes to financial statements

Schedule K

GOLDEN FAMILY CENTER SOCIETY
Retro Wage Increases 2022-23
Statement of Operations
Year Ended March 31, 2025

	2025	2024
	$	$
REVENUE		
PEACE Retro Wage Increases 2022-23	-	7,126
Stopping the Violence Retro Wage Increases 2022-23	-	8,134
	-	15,260
EXPENSES		
PEACE Retro Wage Increases 2022-23	-	3,701
Stopping the Violence Retro Wage Increases 2022-23	-	4,134
	-	7,835
EXCESS OF REVENUE OVER EXPENSES	-	7,425

See notes to financial statements

1. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO). Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

2. ORGANIZATION

The Golden Family Center Society is a local organization operating counselling and support programs in Golden, B.C. The Center is incorporated under the British Columbia Societies Act as a not-for-profit organization and is a registered charity under the Income Tax Act.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

Goods and services tax

Contributed materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Net assets

1. Net assets invested in property and equipment represents the organization's net investment in property and equipment which is comprised of the unamortized amount of property and equipment purchased with restricted funds.
2. Internally restricted net assets are funds which have been designated for a specific purpose by the organization's Board of Directors.
3. Unrestricted net assets comprise the excess of revenue over expenses accumulated by the organization each year, not of transfers, and are available for general purposes.

Revenue recognition

GOLDEN FAMILY CENTER SOCIETY follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(continues)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Computer equipment	5 years	straight-line method
Furniture and fixtures	5 years	straight-line method
Leasehold improvements	5 years	straight-line method

4. CAPITAL ASSETS

	Cost	Accumulated amortization	**2025 Net book value**	2024 Net book value
Equipment	$ 95,568	$ 95,354	**$ 214**	$ 429
Furniture and fixtures	29,633	29,633	**-**	-
Leasehold improvements	5,675	5,675	**-**	-
	$ 130,876	$ 130,662	**$ 214**	$ 429

5. RESTRICTIONS ON NET ASSETS

A Contingency Fund in the amount of $163,223 (2024 - $165,193) is internally restricted by the Board for the following designated purposes:

	2025	2024
Designated Funds		
Restricted leasehold improvements	**$ 90,148**	$ 90,148
Restricted for vacation liability	**25,550**	25,550
Restricted for leave related staffing costs	**3,025**	4,995
Restricted for severance liability	**40,000**	40,000
Restricted for technology upgrades	**4,500**	4,500
	$ 163,223	$ 165,193

6. PAYABLE TO MCFD

	2025	2024
Payable to MCFD		
2019	**$ 3,035**	$ 3,035
2022	**14,289**	14,289
2023	**12,295**	12,295
2024	**7,644**	7,644

(continues)

6. PAYABLE TO MCFD *(continued)*

		2025		2024
2022 to 2024		**46,163**		-
	$	**83,426**	$	37,263

During the year, the Ministry of Children and Family Development (MCFD) completed a review of the Society's funding arrangements. As a result, the Golden Family Center Society and the Ministry of Children and Family Development, agreed and confirmed that there were program vacancies or a surplus of more than 5% for the contracts ended March 31, 2022, 2023 and 2024. Accordingly, the Society was required to return this funding to MCFD and $83,426.87 was remitted to the Province.

7. PAYABLE TO MPSSG

		2025		2024
Payable to MPSSG 2024-2025	**$**	**7,149**	$	-

During the year, The Golden Family Center and the Ministry of Public Safety and Solicitor General (MPSSG) agreed and confirmed that there were program vacancies. Accordingly, $7,149 was remitted to the Province.

8. PROGRAM FUNDING

The Society enters into contracts with the Provincial Government to provide programs to the community. These contracts with several funding agencies have various expiry and renewal dates that are reviewed by management on an ongoing basis. As a result, certain statement of operation statements have different levels of funding from year to year depending on the above factors.

9. SOCIETY COSTS

Society Costs include AGM, Board Development costs and work functions.

10. CLIENT EXPENSES

Client Expenses include mileage and snacks for children.

11. COMMUNITY TRUST & GRANT EXPENSES

Community Trust & Grant expenses include grant-based wages.

12. PROFESSIONAL SERVICES

Professional Services include alarm services and occasional consultant costs.

GOLDEN FAMILY CENTER SOCIETY
Schedules to Financial Statements
Year Ended March 31, 2025

13. CLASS D EQUITY

The Society holds surplus cash in the Columbia Valley Credit Union Class D Equity Shares as part of its cash management system. These shares are non-voting shares that act as a savings account. Dividends on these shares are calculated on the minimum quarterly balance and there is no guaranteed rate of return. However, they are guaranteed by the Credit Union Deposit Insurance Corporation. The interest earned on these funds during the year was $2,092 (2024 - $2,488).

14. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

15. Deferred Income

The $142,027 balance in Deferred Income is comprised of the following programs and amounts:

	2025	2024
CBT - Database Grant	$ -	$ -
CIP - Meeting room furniture	-	324
CYMHSU-LAT	**329**	329
Canadian Women's Foundation	-	204
Community Donations - Client	**555**	595
Create Hope	-	449
Donations - General use	**67,476**	-
Donations - Personal Crisis Counselling	**36,629**	36,221
Federation - Tech Grant	**5,640**	9,474
GDCF Grant for drop-in	**12,542**	-
LP Mill Grant	-	9,527
Men's Services	-	146
Merry Rickmas Donations	-	1,733
MPSSG - Surplus	**1,000**	-
MPSSG – PEACE – One time funding	**9,651**	-
Rona Heroes Campaign	-	3,684
Spectrum Group	-	163
MPSSG – STV – One time funding	**8,205**	-
	$ 142,027	$ 62,849

16. ECONOMIC DEPENDENCE

The society's primary source of revenues are federal and provincial government funding. The society's ability to continue operations is dependent upon maintaining its ability to follow the criteria within the funding agreements. As at the date of these financial statements, the society believes that it is compliant with the agreements and funding will continue.